

Property taxes on a home with an appraised value of \$100,000

Taxing Entity	2007- 08 **		2008 - 09 **		Change	
	Mills	Tax	Mills	Tax	Mills	Tax
Leavenworth USD 453	50.077	\$584	50.077	\$584	0.0	\$0
City of Leavenworth	52.068	\$599	52.068	\$599	0.0	\$0
Leavenworth County	<u>28.121</u>	\$323	<u>31.621</u>	\$364	<u>3.5</u>	<u>\$40</u>
Total Mills/Taxes	130.266	\$1,506	133.766	\$1,546	3.5	\$40

What is the impact on a \$100,000 home if the \$57.8M bond passes?

(Using the proposed Mill Rates for 2008-09)

Total Mills/Taxes Before Bond Issue (From above calculations)	133.766	\$1,546	3.5	\$40
Mill/Cost of Bond	<u>12.5</u>	<u>\$144</u>	<u>12.5</u>	<u>144</u>
Total Mills/Cost After Bond Issue	146.266	\$1,690	16.0	\$184

** *Leavenworth USD 453 Fiscal Year: 1 July to 30 June*
City of Leavenworth Fiscal Year: 1 January to 31 December
Leavenworth County: 1 January to 31 December